

Castle Wealth Management
Customer Relationship Summary (“Form CRS”)
October 16, 2020

Castle Wealth Management, LLC (“Firm” or “CWM”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. There are free and simple tools available to research the firm and our financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. (CRD118364/SEC#801-68071 for your reference.)

What Investment Services and Advice Can You Provide Me?

We offer investment advisory services (including customized wealth management, consulting, money manager searches and monitoring), financial planning, and a wrap fee program. The investment advisory services are offered both on a discretionary and non-discretionary basis. Services offered on a discretionary basis mean that you will provide us with written authority to trade your account for you without contacting you prior to making investments. If we provide services on a non-discretionary basis, we will obtain your approval prior to execution of our recommendations, and you will make the ultimate decision regarding the purchase or sale of investments.

Our investment advisory services and the wrap fee program invest primarily in publicly traded securities. We do not trade commodities or illiquid securities. The account minimum for our wrap fee program and our investment advisory services is a household total of at least \$200,000. We have a minimum fee of \$2,000 for Financial Planning Services. For standalone Financial Planning, we do not monitor the holdings in the account. We provide these services to high net worth families, individuals, businesses, trusts, and charitable entities. We will monitor your account on a regular basis. Detailed account reviews are done quarterly. We send our reports quarterly. The custodians send monthly statements. We review the account more frequently as circumstances require. Investments are based on the information derived from the investment policy statement which we will update periodically. Additional information about our services can be found in our <https://castlewm.com/adv-form/>.

Consider asking us—

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relative experience, including your licenses, education, and other qualifications?**
- **What do these qualifications mean?**

What Fees Will I Pay?

We earn fees as indicated in the fee schedule of the investment advisory agreement signed by each client. In general, the fees range from .25% to 1.00% annually on the household aggregated assets under management, including accrued interest, calculated in arrears on the last business day of each month or quarter payable monthly or quarterly. We have a minimum fee of \$2,000 annually per household for investment advisory services. We do not charge performance fees. We charge hourly financial planning services from \$100 to \$450, with a \$2500 minimum, which is also agreed upon in advance via the financial planning agreement signed by the client. Financial planning clients will pay an initial deposit then are billed once the plan is complete. Our wrap fee schedule is the same as our non-wrap fee program. However, as an adviser with a wrap fee program, please be aware that asset-based fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee. The fees for non-wrap fee accounts do not include certain charges imposed by custodians, brokers and other third parties such as custodial fees, trade commissions, deferred sales charges, 12b-1 fees, odd-lot differentials, transfer taxes, wire transfers alternative investment processing fees, electronic fund fees and other fees and taxes on brokerage accounts and securities transactions. We have revenue sharing agreements, where we share part of your fee with a third party if they referred you to us. ***We have an incentive to encourage you to add more funds to the accounts we manage as your investment advisor as our fee will be increased. We may also receive certain incentives from your custodian for recommending that your custody your assets with them. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*** Additional information regarding our fees can be found in our Form ADV Part 2A and Item 5 and Part 2A Appendix I (Wrap Fee Brochure) at <https://castlewm.com/adv-form/>.

Consider asking us—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest.

Castle or persons associated with our firm can buy or sell the same securities that we recommend to you, or in which you are already invested. A conflict of interest could exist in such cases if we had the ability to trade ahead of you and potentially receive more favorable prices than you receive.

We have a conflict of interest when recommending that you roll over a retirement account such as a 401k or IRA to a managed account because we will receive a fee for managing these assets.

We receive an economic benefit, such as access to technology, webinars, seminars, trading tools and other services by recommending that clients use specific custodians/brokers such as Charles Schwab and TD Ameritrade to custody and transact their orders as a broker-dealer. These economic benefits are generally not available to retail investors and may not directly benefit your account.

Castle may receive client referrals from Divine Blalock Martin, and Sellari, LLC (DBMS). Mr. Gary Sellari is a member of our investment committee, and minority equity member of Castle, and Mr. Sellari is a working full time partner of DBMS. Mr. Sellari receives a referral fee for new client referrals to Castle. Castle is also paid for referring new clients to DBMS. The referral arrangement presents a conflict of interest as Castle may feel obligated to refer clients to DBMS in order to receive referrals from Mr. Sellari.

Our financial professionals are compensated based on their salary, a structured bonus based on the revenues of the firm, and in some cases, as a percentage of the assets they bring into the firm. Our financial professionals are not compensated for selling any investment products. For additional information, please see <https://castlewm.com/adv-form/>.

Consider asking us—

- **How might your conflicts of interest affect me, and how will you address them?**

How Do Your Financial Professionals Make Money? Some of our advisors receive compensation for referring your account to us, and just those advisors will receive a portion of the management fee that we receive on your assets that we manage for you. Our advisors also receive a salary and potentially a bonus based on the profitability of the firm. The more your portfolios grow, whether because of market performance or additional assets under management, the greater our and some of our advisor's compensation will be. Please see <https://castlewm.com/adv-form/>.

Do You or Your Financial Professionals Have Legal or Disciplinary History? No, for free and simple search tool to research Castle and our financial professionals, please visit investor.gov/CRS.

Consider asking us—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

To receive additional information about Castle and to request a free copy of this Form CRS as well as to request any up to date information, please call us at 561-686-9604 or Email us at cworley@castlewm.com. Visit our website at <https://castlewm.com/> see our Form ADV Part 2 and Wrap Fee Brochure at <https://castlewm.com/adv-form/>, and find out more about us at investor.gov.

Consider asking us—

- **Who is my primary contact person?**
- **Are they a representative of the investment advisor or a brokerage firm?**
- **Who can I talk to if I have concerns about how this person is treating me?**